

COMPENSATION PLAN ADMINISTRATOR

SNAP

TILA Changes
4/6/2011



Stearns
Lending

COMPENSATION PLAN ADMINISTRATOR

In order to assist with the requirements of the new regulatory rules governing Loan Originator Compensation; a new administrative User function has been created within SNAP, called Compensation Plan Administrator (Comp Plan Admin).

- The Comp Plan Admin is a user that is designated within the Broker Agreement between the Broker and STEARNS.**
- To designate a different Comp Plan Admin, the Broker must submit in writing the User's name and send it to the STEARNS Comp Plan Admin at compplanadmin@stearns.com.**
- Only the STEARNS Broker Approval Department can set up the designated Comp Plan Admin user within the Company Detail Page for the Broker in SNAP.**
- Only the Comp Plan Admin will have the ability to select a different compensation plan that will be applied to all loans for that particular Broker. Comp Plans will be in effect for a specific time as outlined in the Broker Agreement, please refer to that for details.**

COMPENSATION PLAN ADMINISTRATOR

• If you are the Comp Plan Administrator for your office, you will have an **ADMIN** tab on your top menu bar.



• This is what you will see when you click on the **ADMIN** tab:

• The first time upon logging in the Comp Plan Admin will see a drop down table in the **CURRENT LOAN ORIGINATOR COMPENSATION** section.

SELECTING THE COMP PLAN

- **Plan:** To select a Compensation Plan, click on the drop down arrow in the Plan field.

CURRENT LOAN ORIGINATOR COMPENSATION

Plan: TEST PLAN 11: 2.0 POINTS Start Date: History

none
PLAN 1-1.00 PT COMP
PLAN 2= 2POINTS COMP
PLAN 3
TEST PLAN 11: 2.0 POINTS ZER
TEST PLAN 4: 1.25 POINTS 0.75
TEST PLAN 5: 1.125 POINTS ZE
TEST PLAN 6: 1.25 POINTS 0.5
TEST PLAN 7: 2 POINTS 0.25 GO
TEST PLAN 8: 1.125 POINTS 0.5
TEST PLAN 9: 1 POINT 1.0 GOV

REDIT BUREAU ACCOUNTS

https://dev.loan-score....

Mar 2011 Mar 2011

S	M	T	W	T	F	S
27	28	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2

[Cancel]

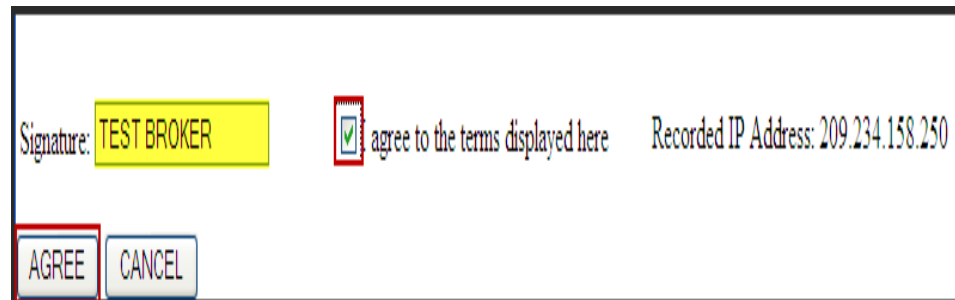
- From the table select the desired compensation plan by clicking on it.
- **Start Date:** Enter the date the comp plan will be effective. This field can be entered by typing the date in 00/00/0000 format or by clicking on the Calendar Icon and selecting the date from the inside the calendar.
- Click on SAVE button at the top of the screen

Compensation Plan Broker Agreement

- Once the Comp Plan has been selected and saved, a window will open up to the Stearns Lending Broker Compensation Addendum.



- The Comp Plan Admin will “sign” the agreement by typing in his/her name in the Signature line.
- Click into the box for “agree to the terms displayed here
- Click on the **AGREE** button

A screenshot of a form with a white background and a black border. It contains the following elements: a label "Signature:" followed by a yellow text box containing "TEST BROKER"; a checkbox with a checkmark inside a red box, followed by the text "agree to the terms displayed here"; and the text "Recorded IP Address: 209.234.158.250". At the bottom left, there are two buttons: "AGREE" (highlighted with a red border) and "CANCEL".

Signature: TEST BROKER agree to the terms displayed here Recorded IP Address: 209.234.158.250

AGREE CANCEL

- Once entered the screen with refresh and appear with the selected plan and start date:

BROKER/COMPANY INFORMATION

Company ID: 203576 Code: Status: Active

Company Name:

Address:

Zip, City, St: ,

Contact:

Tel: Fax:

Email:

CURRENT LOAN ORIGINATOR COMPENSATION

Plan: TEST PLAN 11: 2.0 POINTS ZERO GOVT [History](#)
 Last Changed: 3/23/2011 2:45:49 PM by 203576-TESTBKR40

I Can Help You!

Clicking on [History](#) allows User to view of all the Comp Plan changes

Company ID	Changed By	Date/Time	From Plan#	To Plan#	Fee	Percent	Min Amt	Max Amt	Effective
185750	166696-Debra1	04/04/11 4:08:39 PM	259	147	0	1	0	0	04/04/11
185750	166696-lsintegration	03/31/11 6:28:11 PM	0	259	0	2	0	0	03/01/11
185750	166696-tcorbett	03/09/11 6:53:30 PM	0	19	0	2	0	0	01/01/1900
185750	166696-tcorbett	03/07/11 6:45:09 PM	0	19	0	2	0	0	01/01/1900
185750	185750-1234STEARNS	02/23/11 11:15:10 AM	0	11	200	1.25	0	0	

**For Assistance, please contact the
SFHELP desk at 800-314-1225, option 3 or
email to: sfhelp@stearns.com**